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**COMMERCE**  
**NEWS**

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**Economic  
Development  
Administration**

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**FOR IMMEDIATE RELEASE**

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**Obama Administration Makes \$37 Million Available to Create Jobs, Strengthen  
Economies of Trade-Impacted Communities**

*Federal Funding Available Under EDA's Community Trade Adjustment Assistance Program*

WASHINGTON – The U.S. Commerce Department's Economic Development Administration (EDA) has announced that nearly \$37 million in grants is available to help communities suffering from the adverse effects of import competition develop ways to more effectively compete in the global economy. The funding is available under EDA's Community Trade Adjustment Assistance (Community TAA) Program, which was created in the American Recovery and Reinvestment Act of 2009.

"While global markets offer tremendous opportunity for economic growth, they also present challenges for many communities," U.S. Assistant Secretary of Commerce for Economic Development John R. Fernandez said. "The Community TAA Program will help American communities develop strategies and projects that will transform their communities and help them regain economic competitiveness. By funding projects that support innovation and entrepreneurship and encourage regional collaboration we are able to partner with communities to create a framework for sustainable economic development for years to come."

In a Federal Funding Opportunity (FFO) announcement notice in the Federal Register, EDA outlined that these grants will help communities develop strategic plans to respond to their changing economic landscape and to implement those plans by funding infrastructure and other activities.

Funds will be disbursed through EDA's six regional offices in the form of grants to communities (cities, counties, or other political subdivisions of a state or a consortium of political subdivision of a state) to create jobs and generate private sector investment by promoting comprehensive, entrepreneurial and innovation-based economic development efforts.

Applications for the competitive grants will be evaluated based on the extent to which applications address the following six criteria:

- Support small and medium-sized communities

- Assist the most severely impacted communities
- Deliver a high return on investment
- Support regionalism, innovation and entrepreneurship
- Support global trade and competitiveness
- Grow the “green economy”